



“Inherent in all of us is a desire to leave something behind; it’s the concept of legacy and heritage. The question becomes how to maximize this to benefit others. That’s what led my wife, Snookie, and

me to have discussions with a financial advisor about planned giving. We thought we knew what to do, but our advisor offered a better way to plan our estate. This will not only increase our giving potential but also makes it easier for our children to manage when we are gone. During these meetings, we were encouraged to reach out to the non-profit organizations that were meaningful to us to discuss ways in which we could be of help. Doing this strengthened my relationship with WellStar, one I already valued dearly. I was able to thank the healthcare system that has done so much for my family and community over the years. WellStar has expressed sincere gratitude in return. The entire experience has been very rewarding. We can be assured that our families and neighbors benefit from our decision, while also passing down the spirit of philanthropy to our children.”

– Bernie Brown
Retired Community Member

Selecting the Best Option for You

Planned giving is an excellent way to meet your family’s financial planning goals while supporting world-class healthcare. There are options available to you in the selection process. Among these are a will/bequest, a trust, a charitable gift annuity or a life insurance policy. Not only does your gift help us fund life-saving programs and services, in many cases, it can provide you with useful income and tax benefits. Please see below for a brief description of planned giving opportunities.

- **Appreciated stocks:** There are significant advantages to giving gifts of appreciated stocks. You can deduct the full market value of the stock and avoid the capital gains tax on gifts of appreciated stocks if you have owned the stock for more than one year.
- **Appreciated real estate:** Much like appreciated stock, gifts of appreciated real estate can provide significant tax advantages. Providing you have owned the property for more than one year, you may deduct the fair market value of the real estate as a charitable contribution while avoiding capital gains taxes.
- **Bargain sale:** A bargain sale is simply the sale of real property for less than fair market value. If a real property is deemed to further the mission and vision of WellStar by the Board of Trustees, it may qualify for a bargain sale. We purchase your property from you at a reduced price than what you would ordinarily sell it for in the market. You receive the cash from the sale and a charitable deduction for the difference between the market value and the purchase price.

- **Charitable rollover:** This is a great tax benefit for donors 70 ½ years or older. If you have an IRA, 401K, 403b, or a tax deferred savings plan, you must take a required minimum distribution (RMD) annually on which you will be taxed. You can donate to WellStar from one or more of these qualified funds by transferring all or part of your required minimum distribution directly to the WellStar Foundation and avoid paying income taxes on your RMD gift. It is also an excellent asset from which to give to a qualified charity due to the high taxation to your heirs on these assets.
- **Beneficiary designations:** Do you own a qualified retirement plan such as an IRA, 401(k), or 403(b), savings and investment accounts or insurance policy? Beneficiary designation on such assets is one of the easiest ways to leave a lasting legacy to WellStar. Simply request a Beneficiary Designation form, list WellStar Foundation as the beneficiary along with the percentage allocation, and return it to the investment company.
- **Will/Bequest:** A well-drawn will or bequest provides an excellent way to make a significant gift to WellStar that will impact our community for years to come. Gifts may be a specific amount, a percentage or part of an estate, or the residue of a will that is given to WellStar at the time of the donor’s death.
- **Reserved life estate:** If real property is deemed to further the mission and vision of WellStar by the Board of Trustees, it may qualify for a reserved life estate. Donors may gift a personal residence, a vacation home, or a farm to WellStar and reserve the right to continue using the property for life.

Donors receive a current tax deduction and at the donor’s death, the property would go directly to WellStar.

- **Insurance:** A gift of life insurance is a great way to give to WellStar. WellStar would need to become the owner and beneficiary of the policy. If the policy is paid up, your charitable gift is typically the replacement value or cost basis of the policy, whichever is less. If the policy is not paid up, contributions of premiums for a gift of life insurance typically provide additional income tax deductions.
- **Charitable gift annuity:** A charitable gift annuity is a simple contract between a donor, 60 years or older, and the WellStar Foundation. You transfer the acceptable asset to the Foundation and the Foundation agrees to make quarterly payments for life to you, you and a loved one, or another person. Each payment is fixed and the amount of each payment depends on the age(s) of the annuitant(s). The WellStar Foundation receives a portion of the initial investment at the end of life. A current tax deduction is realized when the annuity is funded and part of the quarterly payment may be tax free.
- **Charitable trusts:** There are several types of charitable trusts with each having special benefits to you. They can afford significant tax savings while providing income to you and your family and a substantial gift to WellStar.

Examples and illustrations of each trust are available at www.wellstarlegacy.org > **Gift Options**. Also, call Gene Weeks for more information at **470-956-6676**.

Why Give to WellStar Health System?

- WellStar Health System, the largest health system in Georgia, is known nationally for its innovative care models, focused on improving **access** to healthcare for every member of our community.
- We strive to exceed expectations through a patient-centered model of care placing utmost value on **quality** and **safety**.
- Evaluating our community's emerging needs allows us to stay ahead of the curve in technology and supports our **commitment in delivering world-class care close to home**.
- WellStar is a **leader in both the diagnosis and treatment** of an extensive array of health conditions, including cancer, cardiovascular, musculoskeletal, neuroscience, pediatrics, pulmonary, surgery, emergency and trauma.
- Serving a diverse population, WellStar consistently looks at **total patient wellness** and works to ensure that all systems support that focus.
- We know that healthy patients come from healthy neighborhoods, and finding ways to deliver better care in Metro Atlanta is a big part of who we are. **As a not-for-profit, WellStar continually reinvests in the health of its communities** through new treatments, services and facilities.

Contact WellStar Foundation

If you are looking for more information about planned giving, WellStar Foundation's experienced staff is here to assist. We can help you learn more about the planned giving process and find the best giving options to meet your needs and satisfy your personal goals. Contact Gene Weeks at gene.weeks@wellstar.org or **470-956-6676**.

www.wellstarlegacy.org



The WellStar Foundation is the philanthropic arm of WellStar Health System. As a 501 (c) (3) non-profit organization, all gifts are tax-deductible as allowed by law. WellStar Foundation's Tax ID # is 58-1627413.

FND0099 | 9/17



For many of us, there is a compelling need to make a difference – to leave a lasting impact on the people most dear to us and the world in which we live. As the largest health system in Georgia, we, too, understand the desire to help loved ones within our community.

Planned Giving is a way for you to leave assets to a cause that's meaningful to you, while also providing current and future benefits. A planned gift to WellStar Health System offers the opportunity to create your legacy and further our mission: to create and deliver high quality hospital, physician and other related healthcare services that improve the health and well-being of the individuals and communities we serve.

Guide to Planning Your Legacy



www.wellstarlegacy.org

